

**Legislative
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**Joint Committee on
Ways and Means**

Sen. Peter Courtney, Senate Co-Chair
Rep. Nancy Nathanson, House Co-Chair

Sen. Betsy Johnson, Senate Co-Vice Chair
Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Human Services Subcommittee
From: Laurie Byerly, Legislative Fiscal Office
Date: February 26, 2018
Subject: HB 4079 – Relating to retirement accounts for low income individuals
Work Session Recommendation

HB 4079 requires the Department of Human Services to disregard pension and retirement accounts as financial resources available to families when determining eligibility for the Temporary Assistance for Needy Families (TANF) program.

The fiscal impact on the TANF program is indeterminate. The agency’s historical experience is that very few families have been denied TANF for being over the resource limit due to pension and retirement accounts. The resource limit for TANF applicants is \$2,500.

The agency’s integrated eligibility system, currently under development, will be modified to distinguish between these and other, non-excluded resources. The cost for these changes is indeterminate but expected to be minimal.

Final Subcommittee Action

LFO recommends that HB 4079 be moved to the Ways and Means Full Committee.

**MOTION: I move HB 4079 to the Full Committee with a do pass recommendation.
(VOTE)**

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____