



Please return the completed Request Form to: Amanda Beitel, Principal Legislative (Bonds) Analyst amanda.beitel@oregonlegislature.gov (503) 986-1506

State of Oregon 2017-19 Bond Financing Request

Project Description

The YMCA has been leasing and operating the Beaverton Hoop YMCA since 2008. The Beaverton Hoop YMCA serves 8,974 youth through its various programs that operate out of the facility. It is our only large facility in the area. Youth sports programs are both competitive and noncompetitive. The facility itself is unique and the only one of its kind in the greater Portland area. It contains six basketball courts, locker rooms and a mezzanine for health and wellness programs for adults, including Silver & Fit, Silver Sneakers, Senior Circuit and Zumba Gold programs which serve 240 active older adults.

The property sits on more than five acres in Beaverton, Oregon. There are two buildings on the property. The "Hoop" building the Y leases is about 50,000 square feet in size. The second building is nearly 14,000 square feet and is rented by the City of Beaverton, not the YMCA. The property owner has given us an option to purchase the entire property for \$5,000,000 and was validated by an independent appraisal.

The YMCA is purchasing this property to continue to provide important programs for the community of Beaverton. Our current lease expires in mid-2020. Success drives the Beaverton Hoop YMCA operation, and capital expansion will allow us the opportunity to serve more than 20,000 kids, teens and adults each year. The smaller warehouse building (14,000 square feet) next door could be repurposed and improved to accommodate the addition of a new Child Development Center on the ground floor and YMCA corporate offices on a second floor in the future.

Project Cost

Total project cost: \$5 Million

Bonding amount requested this biennium: \$1.25 Million

Bonding amount needed for entire project: \$1.25 Million

Bond type (General Obligation/Lottery): Lottery Bond – Economic Development

Matching funds (Amount/Source): \$2.5 million loan from Fred Jubitz, \$375,000 pending grant with the MJ Murdock Trust, \$675,000 pending public/private/philanthropic giving

Project Contact

Name of entity that will receive funds: YMCA of Columbia-Willamette
Type of entity: Non-Profit Oregon Corp
ABN Registry #273266-93

Federal Tax ID Number: 93-0386981

Name of contact person: Bruce Patton

Email address of contact person:

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Phone number of contact person: 503-221-5342