

Capital Campaign

Beaverton Hoop YMCA

150
YEARS OF SERVICE
bettertogether



The YMCA has been leasing and operating the Beaverton Hoop YMCA since 2008. We serve more than 8,900 youth through our various programs that operate inside and out of the facility. It is our only large facility in the area. Youth sports programs are both competitive and recreational. The facility itself is very unique and the only one of its kind in the greater Portland area. It contains six basketball courts, locker rooms and a mezzanine for health and wellness programs for adults, including Silver & Fit, Silver Sneakers, Senior Circuit and Zumba Gold programs which serve more than 240 active older adults.

The property sits on more than five acres in Beaverton, Oregon. There are two buildings on the property. The building the Y leases is about 50,000 square feet in size. The second building is nearly 14,000 square feet and is rented by the City of Beaverton, not the YMCA. The property owner, Fred Jubitz, has given us an option to purchase the entire property for \$5 million, which we have validated with an independent appraisal. The seller is willing to carry \$2.5 million at 5% interest only for 10 years. Our plan is to raise the other \$2.5 million in capital. We have until May 31, 2019 to exercise the first of two options with a \$125,000

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nonrefundable payment. That should give us time to raise the \$2.5 million in contributions.

The YMCA is purchasing this property to continue to provide important programs for the community of Beaverton and want to make sure we can continue to do so for the foreseeable future by owning the property. Our current lease expires in mid 2020 and we have serious doubts that the lease will be renewed. Success drives the Beaverton Hoop YMCA operation, and capital expansion will allow us the opportunity to serve more than 20,000 kids, teens and adults each year.

Goal = \$2.5 million, with \$1.25 million in Captiol Construction Bonds

Mission: To put the Christian principles of love, respect, honesty, responsibility and service into practice through programs that build a healthy spirit, mind and body for all.

Since 1868, the YMCA of Columbia-Willamette has offered a diverse range of quality, affordable programs that help children thrive and grow, inspire young people to lead, bring families closer together and encourage individual health and wellness. The Y is a volunteer-driven charitable nonprofit. Everyone is welcome. Our programs in the Portland and Vancouver regional area provide safe, caring environments, positive role models and opportunities to serve the needs of others. The YMCA of Columbia-Willamette consists of more than 750 full and part-time staff and 26 Board of Trustee members who are committed to this project.

Contact Information

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