

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2018 Regular Session  
Legislative Revenue Office

**Bill Number: HB 4139 - 1**

**Date: 2/21/2018**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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## **NOTICE OF NO REVENUE IMPACT**

The Legislative Revenue Office has reviewed the proposed legislation and determined that it has No Impact on state or local revenues analyzed by this office. Currently property taxes on moveable industrial equipment is assessed on the property where it is located at January 1 of each year. This bill would instead collect a tax at the time of rental, via the rental location, on the equipment. This bill was written with a revenue neutral design. This design is to provide a refund if the excise tax under this bill generates a larger tax liability than would property tax have under existing law. Conversely, an additional payment due if receipts total an amount less than that which would have been due under existing statute.

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