

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2018 Regular Session
Legislative Fiscal Office

Measure: HB 4028 - 10

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 2/22/2018

Measure Description:

Requires the Department of Revenue to conduct an auction of tax credits.

Government Unit(s) Affected:

Department of Revenue (DOR), Oregon Housing and Community Services Department (OHCS)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means.

The measure creates the Weatherization and Retrofit Affordability Fund and requires the Department of Revenue to conduct an auction of tax credits for the benefit of the Fund. The Housing and Community Services Department is directed to use the monies deposited in the Fund for specified incentive and grant programs.

The measure is anticipated to have a fiscal impact on Oregon Housing and Community Services Department.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required