

General.

Definitions that will allow for understanding for the public. And those that will provide services, both public and private.

Section I

Define first time home buyer... do any changes need to be consider.

Section II

(4) Financial institution. Include a state bank. Are there any circumstances when the current homeowner provides financing?

(6) Can an extended family qualify if the funds are dedicated to a family member. Include in the definition a trust.

Section III

(7) I see no issue in requiring the eligible financial to report their position on providing these accounts.

Section IV

(3){a} An account holder may claim the subtraction and exemption for a period not to exceed 10 years

(b)..... not to exceed \$50,000.

Section VI

Limits

(a) \$10,000 if reported on a joint income tax return...

(c) \$6,000... references \$158,000 income.

Section IX

Any requirement to report earnings. What is done with capital gains. Is this account a good way to defer taxes? "Financial Institution" ...Mutual fund, investment firm... or other authorized by state.

Section XIV

(d) define minorities.

General.

Does this statute discriminate. If it does rewrite it. Homeless, Veterans, those with Health issues, Age, injuries, etc.

Respectfully

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