

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2018 Regular Session
Legislative Revenue Office

Bill Number:	HB 4028 - 7
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	2/21/2018

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

For purposes of Oregon affordable housing lender credit, includes new requirement through which entities may be considered a qualified borrower on a loan to finance a manufactured dwelling park to include a nonprofit corporation or housing authority that has a controlling interest in the real property that is financed by a qualified loan.

In instances where Legislative Assembly appropriates funds for deposit into the Oregon Production Investment Fund per ORS 315.516, such amount required to be reduced by the amount previously certified for the film production development contributions tax credit in the current fiscal year. Allows appropriations for upcoming fiscal year equal to total amount that would otherwise be certified for tax credits. Limits certification of credits for the corresponding fiscal year.

For purposes of tax credit for a producer or collector of manure used as biofuel or to produce biofuel, replaces term "bovine" with "cattle". Specifies that cattle means: cows, heifers, bulls, steers or calves. Modifies \$5 million annual credit claimed limitation to \$5 million in annual credit certifications, as issued by the State Department of Agriculture for any calendar year.

Revenue Impact (in \$Millions): Minimal

Impact Explanation:

The changes to the three respective credits are largely technical. Impacts on revenue are expected to be minimal.

Creates, Extends, or Expands Tax Expenditure: Yes No

The changes to the three respective credits contained in measure are largely technical and as such, no policy statement is included.