

HB 4027: Property Tax

POLICY ISSUE	AMENDMENTS	DISCUSSION
Solar property tax exemption with PILOT	Dash 6	Current statute allows counties to craft an agreement with solar developers to exempt property from property taxes. The introduced version of this bill would have made that mandatory. Dash 6 removes everything regarding solar, so that the current law stands. Language open to interpretation.
	Dash 8	Tightens language for solar exemption, excludes land, battery storage, and shared, or multiuse equipment. Requires clawback provision, and deals with admin issues
	Dash ?	Another version
Low Income housing	Dash 3	Extends low income property exemption to align with tax year (6 months)
	Dash ?	Takes cemetery property that is currently exempt under statute, and creates an allowable transfer of use to low income housing. By doing this would alleviate the low income property developer from the 10 year clawback that currently is in statute for tax exempt properties upon change of use
Gigabit exemption	As introduced	Provides 1 year tax credit for investments instead of annual tax exemption for intangible value currently in law
	Dash 4	Tightens language of bill as introduced. Possible that no company gets the credit or exemption under dash 4
	Dash 7	Allows the companies that were given qualified status by the OPUC a one year property tax exemption on value of intangibles
	Dash ?	Parties may be working on other versions