

# **HB 4007A First-Time Home Buyers Savings Account and Document Recording Fee Increase**

Testimony for House Committee on Revenue – Anne Nesse – 2.20.2018

I am writing this testimony in favor of HB4007A.

“Whether you live in Portland, Bend, Coos Bay, or Baker City, one of the most pervasive constraints to economic growth facing Oregon is the lack of available, affordable, and quality housing for a growing workforce.”

From the Conference “Is Oregon Future Ready?” December 4, 2017

The bill is well written and has many safeguards for the First-Time Home Buyers Savings Account portion. The Document Recording Fee Increase portion of the bill is a necessary tool. It is a necessary tool to create one additional funding source for the increased construction and supply of more affordable housing throughout our state.

I urge that you vote your conscience to help to solve this problem of building housing alternatives and living in community. You already know we have people who need affordable housing near their jobs. You already know that wages are not keeping pace with land prices anywhere in the state, sometimes requiring long commutes from people’s available housing to their jobs. I believe your voter’s will thank you for this vote for the future and welfare of the economy of Oregon.

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