

## Repeal the Costly Gigabit Property Tax Exemption Support HB 4027

We support the repeal of the Gigabit Property Tax Exemption because the complex exemption created in 2015 has enormous cost and has failed to expand broadband access in a meaningful way.

HB 4027 with the -7 amendment is a sound compromise that repeals the Gigabit Exemption after providing a one-year exemption to the companies that applied and may qualify for the exemption.

The exemption should be repealed so that schools, cities, counties, and special districts do not have to forgo millions in property taxes —dollars that they depend on to provide basic services – while receiving no real benefit.

**It's time to repeal this ineffective tax exemption.  
Please pass HB 4027 with the -7 amendment.**



### Background

The gigabit provisions were passed in 2015 largely to entice Google Fiber to come to the Portland metro area, but today are no longer relevant as the company elected not to provide gigabit services to the market. To date, no company has received the exemption. However, this July companies are likely to be eligible for the exemption when the new property tax year begins. The Legislature needs to act now.