



St. Vincent de Paul Society of Lane County, Inc.

Office (541) 687-5820 • Fax (541) 683-9423
Stores Donation (541) 345-0595
Social Services (541) 689-6747

2890 Chad Drive Eugene, OR 97408
PO Box 24608 Eugene, OR 97402
Email askme@svdp.us
Visit us at www.svdp.us

February 12, 2018

Stephanie Jennings
Grants Manager, Community Development
City of Eugene
99 W. 10th Avenue
Eugene, OR 97401

Re: *Extension of Property Tax Exemption Sunset (SB 1528)*

St. Vincent de Paul Society of Lane County, Inc. (SVDP) is writing to urge you to pass the Extension of Property Tax Exemption Sunset (SB 1528). The City of Eugene has utilized this tool to enable affordable housing providers to provide housing for the lowest incomes possible. One specific development, South Hilyard Terrace would be directly impacted if this is not extended as it is up for renewal starting in the tax year July 1, 2019 – June 30, 2020.

South Hilyard Terrace consists of 22 units (a mix of 1, 2, and 3 bedroom units) and serves households with incomes below 50% of Area Median Income. We would not be able to target this income level without the property tax exemption. Without the exemption, monthly rents would have to increase approximately \$50-\$100 to cover assessed property taxes. SVDP considers South Hilyard Terrace to be one of our most successful affordable housing developments. It has integrated well into the existing neighborhood. It ensures an affordable housing option in an established, desirable, yet difficult to develop area of Eugene. This would not be possible without development subsidies from the City of Eugene as well as the tax exemption program.

Thank you for your consideration in this matter. Please do not hesitate to contact me with questions.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Terrence R. McDonald'. The signature is fluid and stylized, with a large loop at the end.

Terrence R. McDonald
Executive Director