

February 6, 2018

BICEP Members:

Adobe
Annie's Inc
Aspen Skiing Company
Autodesk
Aveda
Ben & Jerry's
Burton Snowboards
CA Technologies
Clif Bar & Company
Dignity Health
eBay Inc.
Eileen Fisher
Etsy
Fetzer Vineyards
Gap Inc.
General Mills, Inc.
IKEA
JLL
KB Home
The Kellogg Company
L'Oreal USA
LBrands
Levi Strauss & Co.
Mars Incorporated
Nature's Path Foods
Nestle
New Belgium Brewing
Nike, Inc.
The North Face
Outdoor Industry
Association
Owens Corning
Patagonia, Inc.
Portland Trail Blazers
Salesforce
Seventh Generation
Sierra Nevada Brewing
Squaw Valley
Starbucks
Stonyfield Farm
Symantec Corporation
Timberland
Unilever
Vail Resorts
VF Corporation
Vulcan, Inc.
Worthen Industries

The Honorable Michael Dembrow
The Honorable Ken Helm
Oregon State Legislature
Salem, Oregon 97301

RE: Business Coalition Support for Cap-and-Invest (SB1507 and HB4001)

Dear Senator Dembrow and Representative Helm,

On behalf of major U.S. businesses representing over \$400 billion in annual revenue, I write to express strong support for Oregon's "Cap-and-Invest" legislative proposals, SB1507 and HB4001. This legislation will provide Oregon with a path to continue its efforts to combat climate change and empower the state to assert its position as a national and global leader in the clean energy economy. Importantly, it would allow for this climate action in the most cost-effective manner possible.

The Ceres Business for Innovative Climate and Energy Policy (BICEP) Network is a coalition of leading businesses who recognize the economic opportunities associated with tackling climate change and the costs of inaction. They are committed to working with policymakers to pass meaningful clean energy and climate legislation and regulations that will help the nation rapidly transition to a low carbon economy.

The Ceres BICEP Network has been engaged in efforts to develop market-based climate policies and programs at the state and federal levels. SB1507 and HB4001 appropriately apply lessons-learned from other jurisdictions and include provisions to meet the Oregon's unique needs. Oregon has the opportunity to build on its existing leadership and join other jurisdictions in accounting for the costs of climate pollution on our economy, on public health and communities. With increasingly ambitious climate goals, the use of the most economically efficient policy and regulatory consistency are paramount for businesses.

Together we can create a healthy climate and build a strong, more resilient economy by reducing greenhouse gases and investing in clean energy. We applaud this legislation and urge broad support from lawmakers.

Sincerely,



Anne Kelly
Senior Director, Policy and BICEP Network
Ceres

On behalf of Ceres BICEP Network [Business for Innovative Climate & Energy Policy]