

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2018 Regular Session  
Legislative Revenue Office

Bill Number:	HB 4007 - 2
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	2/12/2018

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Permits individual to create first-time home buyer savings account within financial institution.

Allows individual to create a first-time home buyer savings account within a financial institution to pay or reimburse eligible costs to purchase a single family residence up to a total of \$50,000 during the 10-year period. Establishes limitations on subtractions and exemptions from taxable income. Applies to tax years beginning on or after January 2019 and before January 2025.

**Revenue Impact (in \$Millions):**

This statement is issued solely to facilitate the referral of this measure to the House Committee on Revenue.

**Impact Explanation:**

This measure has a subsequent referral to the House Revenue Committee. A more complete revenue impact statement will be developed at that time.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is

Further Analysis Required