

Problems with 1507

1. The bill is a regressive tax.
 - a. Evidence is utilities need to subsidize low-income residential customers, while not assisting those on fixed incomes that will be impacted.
 - b. It taxes only those over a certain threshold, while others, who may compete with taxed entity, are not required to pay.
2. The bill charges fees for implementation only to those who are over threshold, while avoiding those under threshold, who may in the future exceed the threshold.
3. The bill anticipates job loss, and includes retraining, but does not include lost wages or relocation costs
4. The bill picks winners and losers in the marketplace. This is not market driven or free market at work but a mandate that some emitters must pay while others do not even though they are over the threshold.
5. There is no indication of how much money will leave the state for credit purchases.
6. There is no statement of cost for credits purchased through shared agreements
7. There is no fiscal or revenue impact statement at this time, 10:21 pm, 2/13/18
8. The bill gives no indication of the actual reduction in CO2 that will take place but does specify new goals.
9. The bill, through amendment, has removed some entities, picking winners, added new recipients of the revenue, picking winners, but does not lay out clear course of action for CO2 abatement. Reducing credits is offset by free credits given.
10. The bill gives no credit to those companies that have significantly reduced CO2 while maintaining market share.
11. The bill lists recipients of the tax dollars with no true definition of what they are, i.e. historically disadvantaged households and high linguistic isolation as examples.
12. The bill was not amended to include "Oregon tribes"
13. The bill allows an entity to generate CO2 while also receiving funds due to climate change
14. The bill does not delineate or have any devices to determine what exactly is the impact an entity has suffered from climate change.
15. The bill has no definitive steps to prove that the impact suffered by an entity is due to climate change. Speculation and innuendo are not proof.
16. Leakage is a derogatory term being used on productive industries
17. The bill does not reduce CO2 in fuels, only drives up cost with hope that it will curtail use.
18. The bill may have detrimental effects on the recently passed transportation package.
19. The bill adds another layer of cost on energy that is already assessed a tax.
20. The bill will do nothing to mitigate climate change, but it will redistribute wealth.
 - a. Example of a bill not creating jobs as promised, the LCFS. No companies have moved to Oregon as promised.
21. The Director of DEQ stated in testimony that the impact of this bill will be inconsequential.
22. The bill does not discuss the increased workforce required by the many agencies mentioned and it only covers fees for DEQ. What about PUC and the Housing Authority.
23. The bill will have no impact on climate, but will impact every family with a higher cost of living.