

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 1507 - 4

79th Oregon Legislative Assembly – 2018 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Requires Environmental Quality Commission to adopt by rule program that places cap on greenhouse gas emissions and that provides market-based mechanism for covered entities to demonstrate compliance.

Government Unit(s) Affected:

Bureau of Labor and Industries (BOLI), Cities, Department of Aviation, Department of Energy (ODOE), Department of Fish and Wildlife (ODFW), Department of Forestry (ODF), Legislative Policy and Research Office (LPRO), Oregon Department of Agriculture (ODA), Oregon Housing and Community Services Department (OHCS), Counties, Department of Environmental Quality (DEQ), Higher Education Coordinating Commission (HECC), Oregon Department of Transportation (ODOT)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Environment and Natural Resources to the Joint Committee on Ways and Means.

The measure Directs Environmental Quality Commission to adopt a program that establishes a cap on total anthropogenic greenhouse gas emissions by covered entities and a market-based compliance mechanism.

The measure is anticipated to have an impact on: Bureau of Labor and Industries (BOLI), Business Development Department (Business Oregon), Department of Administrative Services (DAS), Department of Aviation, Department of Energy (ODOE), Department of Environmental Quality (DEQ), Department of Forestry (ODF), Higher Education Coordinating Commission (HECC), Legislative Policy and Research Office (LPRO), Oregon Department of Agriculture (ODA), Oregon Department of Transportation (ODOT), Oregon Health Authority (OHA), Oregon Housing and Community Services Department (OHCS), Oregon State Marine Board (OSMB), Public Utility Commission (PUC).

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required