FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2018 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 4115 - 1

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Date: 2/12/2018

Measure Description:

Allows statewide elected officials to become or remain a PERS member, to decline PERS membership and participate in a deferred compensation plan, or to decline both options.

Government Unit(s) Affected:

Bureau of Labor and Industries (BOLI), Department of Justice (DOJ), Office of the Governor, Oregon Judicial Department (OJD), Oregon State Treasurer (OST), Public Employees Retirement System (PERS), Secretary of State (SOS)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Business and Labor to the Joint Committee on Ways and Means.

The -1 amendment replaces the original measure. As amended, the bill allows statewide elected officials and judges to either participate in PERS, decline PERS membership and opt in to a deferred compensation plan, or decline both options.

The measure is anticipated to have an impact on the Bureau of Labor and Industries, the Department of Justice, the Office of the Governor, the Oregon Judicial Department, the Oregon State Treasurer, the Public Employees Retirement System and the Secretary of State.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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