

HB 4024 STAFF MEASURE SUMMARY

House Committee On Economic Development and Trade

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Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/14

WHAT THE MEASURE DOES:

Requires Oregon Business Development Department to study economic development in Oregon and report to Legislative Assembly by February 1, 2019.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Oregon Business Development Department, more commonly known as “Business Oregon,” is the state’s economic development agency. The Department’s core functions include: rural community development and infrastructure financing; business retention, expansion and recruitment; promotion of exports and international trade; industry research and development and entrepreneurship; small business assistance; and support for arts and cultural organizations. House Bill 4024 requires the Oregon Business Development Department to study economic development in Oregon and report to Legislative Assembly by February 1, 2019.