

February 12, 2018

Re: Support for HB 4007 (Document Recording Fee for Affordable Housing)

Dear Senators and Representatives of Oregon's 79th Legislative Assembly:

We urge you to support East Portland by voting Yes on HB4007.

East Portland is home to Oregon's largest concentration of recent immigrants and its largest concentration of school-age children. We represent the future of Oregon.

But our housing crisis and decades of inadequate public investment have left our region falling further behind and vulnerable populations like ours experiencing unprecedented trauma due to housing instability.

Resources are not currently available to help:

- Oregonians currently experiencing the trauma of homelessness,
- Oregon families clinging to the few available rental units they can still afford, hoping to avoid imminent homelessness,
- Oregon's working people struggling to find a rental home that they can afford in a marketplace that has not been providing an adequate supply of them, and
- Oregon's stable working families who, in previous generations would be planning to make the long-term investment in home ownership, but are priced out of doing so.

People in East Portland and across our State are prevented from achieving their full potential because of inadequate public investments in stable and affordable housing.

HB4007 would generate revenue that will help East Portlanders at all points in the housing spectrum by supporting low-income families to become new homeowners, funding new affordable housing development and supporting compassionate and effective responses to homelessness.

The East Portland Action Plan (EPAP) was convened in 2009 by the City of Portland, Multnomah County and U.S. Senator Jeff Merkley to provide leadership and guidance to public agencies and other entities on how to strategically address communityidentified issues and allocate resources to improve livability and prevent displacement in East Portland.

EPAP's community-generated plan, which was approved by the Portland City Council, include mandates to work to "assist in stabilizing low income residents/families" (EPAP Goal SN.1), "encourage housing that is attractive to households with a range of

incomes" (EPAP Goal HD.5.6), and to "foster an equitable distribution of public resources for East Portland." (EPAP Goal EQ.1)

Preventing housing displacement, stabilizing low-income families, and ensuring adequate and equitable public funding to correct historic disinvestment here are core values of the East Portland Action Plan.

In furtherance of these goals, we hope that you will join us in supporting HB4007.

Best Wishes,

Nick Source

Nick Sauvie Co-Chair, Housing Subcommittee East Portland Action Plan

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John Mulvey Co-Chair, Housing Subcommittee East Portland Action Plan