FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2018 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 4074

Prepared by: Meg Bushman-Reinhold Reviewed by: Steve Bender, Matt Stayner

Date: 2/12/2018

Measure Description:

Provides proceedings to escheat to State of Oregon matured United States savings bonds presumed abandoned and in custody of state.

Government Unit(s) Affected:

Department of State Lands (DSL), Oregon Judicial Department (OJD)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means.

The measure creates a process to escheat to the state matured U.S. savings bonds that are presumed abandoned and in the custody of the state.

The measure is anticipated to have an impact on the Department of State Lands.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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