



SB 1554 Allows consideration of balances in 529 accounts for the purpose of making financial aid determinations.
Dr. Edith Rusch 2/12/2017

Chair Roblan and Members of the Senate Committee on Education.

Tax Fairness Oregon supports the intent of SB 1554, supplemented by the -1 amendment. This bill actually affects more than the obvious issue of college access for less-well-off Oregon students. When Oregonians can contribute Oregon's College Savings Program without fear of losing any needed family benefits, they also are making a personal investment in making sure their child graduates from high school. Family commitment to high school and beyond is also key factor in developing a highly educated workforce. So this bill has multiple benefits and it a step toward achieving several important legislative and educational goals.

TFO applauds the intent of SB 1554 and urges you to send it directly to the floor for swift passage.