

**SB 1523 -5 Estimated Revenue Impacts**

-----Component Revenue Impacts-----						
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	Tax Year \$'s in Millions					
	2018	2019	2020	2021	2022	2023
Full disconnect from federal Pass Through Deduction	181.9	191.3	203.5	216.1	229.0	242.1
Limit Oregon Pass Through Rates to 250K   add sole props   Disallow NAICS 54, 62	30.4	33.3	36.6	40.3	43.9	48.1
Reduce Oregon's first two tax rates from 5% to 4% and 7% to 6%	-204.5	-210.3	-220.6	-232.5	-244.0	-257.3

	Biennium		
	2017-19	2019-21	2021-23
<b>General Fund</b>	-0.5	9.7	28.3

-----Net Total Revenue Impact-----						
	-----Net Total Impact on Revenue-----					
	Tax Year \$'s in Millions					
	2018	2019	2020	2021	2022	2023
Full disconnect from federal Pass Through Deduction	181.9	191.3	203.5	216.1	229.0	242.1
Limit Oregon Pass Through Rates to 250K   add sole props   Disallow NAICS 54, 62	212.3	224.6	240.1	256.3	272.9	290.2
Reduce Oregon's first two tax rates from 5% to 4% and 7% to 6%	7.8	14.3	19.5	23.9	28.9	32.9
<b>Opportunity Grant Credit</b>	2018	2019	2020	2021	2022	2023
Tax credit auction, proceeds deposited in Opportunity Grant Fund (annual limit of \$14m)	-14.0	-14.0	-14.0	-14.0	-14.0	-14.0
<b>Net Total Impact</b>	2018	2019	2020	2021	2022	2023
<b>Total</b>	-6.2	0.3	5.5	9.9	14.9	18.9