

To:Senate Workforce CommitteeDate:February 8, 2018RE:Support for SB 1566

The Oregon Education Association, representing 45,000 educators who together serve 600,000 public school students and 70,000 community college students, urges support for SB 1566.

SB 1566 is a practical and thoughtful approach that gives school districts some ability to better manage their share of the PERS system's Unfunded Actuarial Liability.

This is one of the few proposals to address PERS costs that has been forward that does not conflict with the rulings of the Oregon Supreme Court and that does not illegally and unfairly attempt to reduce worker retirement benefits.

This committee should make the most of this opportunity to give local districts this tool without causing any disruption in the broader PERS system or worsening districts' abilities to attract and retain professional educators.

The Oregon Education Association supports a YES vote on SB 1566.