OREGON HEAVY EQUIPMENT RENTAL TAX COALITION TALKING POINTS

PLEASE SUPPORT HB 4139

(For emails, include the coalition website): <u>http://www.rentalalliance.org/oregon-resources</u>

• My name is Terry Carter and I live in Baker City, Oregon

• I manage Corwin Company, Inc. with locations in La Grande, Baker City, and Pendleton Oregon.

• Please support HB 4139.

• I am a member of the Oregon Heavy Equipment Rental Tax Coalition which represents large and small equipment rental businesses throughout the state. We purchase and then rent construction and other heavy equipment to contractors, construction companies, businesses and individuals.

• Oregon's current system of taxing our business and its rental inventory is inefficient and burdensome for both taxpayers and local governments, and discourages capital investment and business growth.

• For businesses with multiple locations, a significant amount of equipment leaves the store where it sits at the start of the year or is sold within a year, yet we pay tax on this equipment for the entire year, based on its location on January 1. This creates the potential for paying additional tax in other counties or states on the same equipment for the same year.

• Many other states exempt our equipment from property tax. We are seeking a <u>reasonable</u> solution that maintains local revenues. Over 30 states have addressed this issue and Oregon should too.

• The existing system would be eliminated and replaced with an alternative tax which would be assessed on revenues when the equipment is rented.

• Please support HB 4139. THANK YOU!