Dear committee and staff,
I am writing to oppose H4001, Cap and Trade, as a farmer and President of the Benton County Farm Bureau.

A state cap and trade program, even in the best case, can only produce marginal impacts on climate.

An individual state cap and trade program in Oregon will force more industries to leave the state. Energy costs are a major expenditure for agriculture and industry.

A cap that is set at the wrong level will cause great economic harm. Even the proponents of carbon taxes, such as Yale University Professor William Nordaus, find that once there is deviation from worldwide participation, the costs of achieving environmental global improvements dramatically rise. Nordhaus' economic model shows that an overly ambitious and/or inefficiently structured policy can swamp the potential benefits of a perfectly calibrated and efficiently targeted plan.   For example, Nordhaus' optimal plan yields net benefits of $3 trillion ($5 trillion in reduced climatic damages and $2 trillion in abatement costs). Yet other popular proposals have abatement costs that exceed their benefits. Take for example former Vice President Al Gore's 2007 proposal. It sought to reduce carbon dioxide emissions 90 percent by 2050. Nordhaus' model estimates this plan would make the world more than $21 trillion poorer than if there were no controls on carbon dioxide. From instituteforenergyresearch.org.

THIS MEASURE IS A TAX, REGARDLESS WHAT ONE WANTS TO CALL IT!

This tax will have UNEQUAL IMPACT on poor and rural people of Oregon because energy is a larger percentage of their living cost.

This tax will increase the cost of locally grown food, making Oregon farmers less able to compete and survive.

This expensive new tax, which can only increase every Oregonian's cost of living with little or no environmental improvement, if implemented, must have much more consideration than can be done in a 35 day legislative session.

Please vote to stop it.

Thank you,
W Miller,
wtm@proaxis.com
Corvallis, OR, 97333
District 23

Sent from my iPhone