From: Theresa Gibney

To: <u>LRO</u>; <u>sen.brianboquist@public.govdelivery.com</u>

Subject: SB 1527

Date: Monday, February 5, 2018 10:39:15 PM

Senator Boquist,

I am writing you directly and copying the Senate Revenue committee email because it is a very short notice before the introduction of SB 1547, tomorrow, February 6th.

My name is Theresa Gibney, and I am one of your constituents in the very northern part of Corvallis, just south of Adair Village.

I am writing because I have long been concerned about the perception of government corruption that arises when those who make and have the most among us pay taxes at a lower rate than ordinary wage earners.

As such, I found it appalling to read that income (profit!) of up to \$5M has been taxed at a lower rate than the income of ordinary wage earners, and I fully support the reduction to \$250,000 that is found in Section 11 of SB 1547. It is still inappropriate that a business-person who has profit-income of up to \$250,000 pays only 7% on that income while an ordinary wage earner pays 8.5% on an income of \$100,000 or 8% on an income of \$50,000.

But SB 1547 is a great improvement over allowing lower (but increasing) rates up to \$5,000,000.

Please support this change to existing tax law; consider removing the give-aways that make ordinary wage earning Americans distrust a government who taxes high income people at a lower rate than ordinary workers.

Thanks for your service and for your consideration of this change in our tax laws.

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