

HB 4039 STAFF MEASURE SUMMARY

House Committee On Veterans and Emergency Preparedness

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Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/8

WHAT THE MEASURE DOES:

Establishes grants within the Oregon Department of Education (ODE), the Oregon Business Development Department (OBDD), and the Office of Emergency Management (OEM) related to disaster preparedness and emergency management. Direct state agencies providing monies to private entities for the purposes of capital expenditures for a research center to enter into an agreement with the recipient to receive some, or all the revenue derived from patents resulting from research. House Bill 4039 creates the Patent Revenue Account which allocates monies as follows:

- Patent Revenue Account
 - o 10% to Critical Priority Resiliency Fund managed by OEM
 - o 25% to Critical Technology Capitalization Fund managed by ODE
 - o 25% to Critical Priority Innovation Fund managed by OBDD
 - o 25% to innovation within the geographic region with consultation from the Regional Solutions Program
 - o Remainder to General Fund

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The State of Oregon currently provides grants and loans for various organizations and individuals to incentivize differing types of activities. House Bill 4039 would create a set of grants aimed to stimulate disaster resilience and emergency preparedness efforts within the Oregon Department of Education (ODE), the Oregon Business Development Department (OBDD), and the Office of Emergency Management (OEM). House Bill 4039 also directs entities that are not public universities which receive grants for the purposes of building research capabilities to enter negotiations regarding royalties of resulting patents.