

HB 4010 -1 STAFF MEASURE SUMMARY

House Committee On Human Services and Housing

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Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/8

WHAT THE MEASURE DOES:

Establishes an eleven-member Task Force on Addressing Racial Disparities in Home Ownership to compile data, identify barriers, investigate mortgage practices, and recommend solutions regarding home ownership among people of color. Sunsets December 31, 2019. Declares emergency, effective upon passage.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 Changes Task Force membership. Adds one member who represents an organization serving people of color providing individual and family counseling or the opportunity to purchase affordable housing.

BACKGROUND:

Oregon Housing and Community Services (OHCS) reports decreasing home ownership rates across the state from 2000 to 2015 for all Oregonians. According to the U.S. Census American Community Survey, individuals identifying as Pacific Islander (23 percent) or African American (30 percent) accounted for the lowest home ownership rates in Oregon in 2014. Other racial and ethnic minorities also experienced low home ownership rates in 2014.

The measure establishes an eleven-member Task Force on Addressing Racial Disparities in Home Ownership. The Task Force is directed to compile data concerning levels of home ownership, identify barriers to home ownership, investigate practices and procedures for approving mortgage loans, identify discriminatory mortgage loan practices, identify other barriers reducing or preventing home ownership, and recommending solutions to improve home ownership among people of color in Oregon.