

SB 1527 -1, -2 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Chris Allanach, Acting Revenue Officer

Meeting Dates: 2/6, 2/9

WHAT THE MEASURE DOES:

Extends the method of apportioning income for broadcasters based on customer domicile; applies to tax years 2017 through 2020. Places a \$250,000 cap on the income subject to the preferential tax rates for pass-thru income. Removes throwback sales from the calculation of corporation income taxes.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

- 1 Removes from the bill the language pertaining to throwback sales
- 2 Removes from the bill the language pertaining to throwback sales and changes to the Oregon pass-thru policy. Adds statutory language regarding the Legislature's options for replacing Film & Video tax credit with a direct appropriation.

BACKGROUND: