

From: Andy Pressman
To: [LRO](#)
Subject: HB 4080/SB1529
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Chairs Barnhart and Hass and members of the House Revenue Committee and Senate Finance and Revenue Committee,

The legislature should disconnect from the Internal Revenue Code as it pertains to the pass-through business tax break. Oregon would be able to tax pass-through businesses on their full income, instead of only 80% of it. This would retain an estimated \$400 million per biennium.

As the sole partner of a local S-Corp, I'm exactly the kind of small business owner that this legislation benefits, but as a resident and parent I'm entirely opposed. Under today's law, a couple making \$17k would be in Oregon's 9% tax bracket, while business owners like me would only pay 7% on that same amount of business income. And business owners would get tax breaks on the first \$5 million of income! This is a harmful policy, and benefits only the richest among us.

Respectfully,
Andy Pressman