

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Requires person, before creating, attaching, asserting or claiming lien on motor vehicle, to have in effect bond of not less than \$20,000 for purpose of paying owner of motor vehicle full amount of damages, costs, reimbursements or attorney fees owner obtains in action to obtain release or restored title to motor vehicle.

Government Unit(s) Affected:

Oregon Department of Transportation (ODOT), Oregon Judicial Department (OJD)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.