

Providence Health & Services
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February 5, 2018

The Honorable Mitch Greenlick
Chair, House Health Care Committee
State Capitol
Salem, Oregon 97301

RE: House Bill 4005 – High-cost drug transparency

Dear Representative Greenlick and members of the committee:

Providence Health & Services appreciates the Committee's continued dedication to the process of developing a policy solution to manage pharmaceutical drug prices in Oregon. Over the last couple years, Providence has remained focused on identifying opportunities to create stability and transparency in the market for consumers, without increasing the overall cost of care.

We firmly believe that Oregon can no longer look at this complex issue and assume we can fix it by addressing only insurance, only consumer behavior or only manufacturer price. We must have a comprehensive solution that increases transparency, ensures fair pricing and helps consumer's access drugs more predictably and affordably.

While House Bill 4005 is not the comprehensive solution we had hoped for, we support it as a step in the right direction. It is our hope that this legislation becomes the foundation for a long-term, sustainable solution that requires shared accountability for pharmaceutical costs by manufacturers and insurers.

Providence encourages the Committee to join us, and a broad coalition of stakeholders, in support of House Bill 4005.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Stoner", written over a horizontal line.

Steve Stoner, Pharm.D., BCPS, FASHP
Chief Pharmacy Officer
Providence Health & Services - Oregon