

**JOINT COMMITTEE ON WAYS AND MEANS**  
**SUBCOMMITTEE ON GENERAL GOVERNMENT**

May 17, 2017  
03:00 PM

Hearing Room H-174

**MEMBERS PRESENT:**   **Sen. Manning Jr., Co-Chair**           **Rep. Fahey**  
                                  **Sen. DeBoer**                                       **Rep. Gomberg**  
                                  **Sen. Johnson**                                       **Rep. Marsh**

**MEMBER(S) EXCUSED:**   **Rep. G. Smith, Co-Chair**  
                                  **Rep. Nearman**

**GUEST MEMBER(S):**       **Rep. Nathanson**

**STAFF PRESENT:**           **John Borden, Budget Analyst**  
                                  **Michael Graham, Committee Assistant**

**EXHIBITS:**                       **Exhibits from this meeting are available [here](#)**

**MEASURES/ISSUES:**

**SB 5541 - Treasurer of State - Public Hearing**

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Recording Log – Recording started 02:53:43 PM

**00:00:08**     **[Meeting Called to Order](#)**  
**00:00:09**     **[Co-Chair Manning Jr.](#)**  
**00:00:10**     **[EXHIBIT 1: Agenda](#)**

**00:00:20**     **[SB 5541 - Treasurer of State - Public Hearing](#)**  
**00:00:28**     **[John Borden, Legislative Fiscal Office](#)**  
**00:00:43**     **[Co-Chair Manning Jr.](#)**  
**00:01:09**     **[Tobias Read, Treasurer of State \(TREAS\)](#)**  
**00:02:40**     **[Michael Parker, Treasurer of State](#)**  
**00:04:26**     **[Sen. Johnson](#)**  
**00:04:29**     **[Mr. Parker](#)**  
**00:05:39**     **[Sen. Johnson](#)**  
**00:05:54**     **[Mr. Parker](#)**

00:06:47 Sen. Johnson  
00:07:06 Mr. Parker  
00:07:43 Sen. DeBoer  
00:07:55 Mr. Parker  
00:08:58 Sen. Johnson  
00:09:19 Mr. Parker  
00:13:53 Sen. Johnson  
00:14:06 Mr. Parker  
00:14:24 Sen. Johnson  
00:16:12 Mr. Parker  
00:23:32 Sen. Johnson  
00:23:48 Mr. Parker  
00:25:08 Sen. Johnson  
00:25:16 Mr. Parker  
00:26:12 Sen. Johnson  
00:26:16 Mr. Parker  
00:26:27 Sen. Johnson  
00:27:31 Mr. Parker  
00:28:11 Sen. Johnson  
00:28:49 Treasurer Read  
00:29:29 Sen. Johnson  
00:29:38 Treasurer Read  
00:32:15 Sen. Johnson  
00:33:15 Treasurer Read  
00:33:43 Rep. Gomberg  
00:34:27 Treasurer Read  
00:34:53 Rep. Marsh  
00:35:53 Treasurer Read  
00:36:15 Co-Chair Manning Jr.  
00:36:36 Treasurer Read  
00:36:52 Darren Bond, Treasurer of State  
00:38:25 Treasurer Read  
00:39:30 Co-Chair Manning Jr.  
00:39:41 Mr. Borden  
00:40:03 Co-Chair Manning Jr.  
  
00:40:24 **Meeting Adjourned**

**Additional Exhibit(s):**

EXHIBIT 2: SB 5541 TREAS Response to Questions