HB 2749-2 (LC 2268) 4/3/17 (DFY/ps)

Requested by Representative JOHNSON

## PROPOSED AMENDMENTS TO HOUSE BILL 2749

- On page 1 of the printed bill, delete lines 4 through 28 and delete page 2 and insert:
- "SECTION 1. (1) The Port of Hood River shall conduct a study of the feasibility of replacing the Hood River-White Salmon Interstate Bridge. The study must evaluate:
- 6 "(a) Environmental impacts;

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- 7 "(b) Engineering requirements and design and construction options;
- 8 "(c) Costs and financing options; and
- 9 "(d) Project delivery methods and schedules.
- "(2) The port shall report the findings of the study to the interim committees of the Legislative Assembly related to transportation no later than December 31, 2018. The report must include recommendations for the next steps to be taken toward funding and constructing a replacement bridge.
- "SECTION 2. The Port of Hood River and the Department of Transportation shall, as soon as practicable but no later than December 31, 2017, enter into an agreement that:
- 18 "(1) Outlines methods by which the port will conduct the study de-19 scribed in section 1 of this 2017 Act;
- 20 "(2) Outlines the project development work necessary for the study;
  - "(3) Provides that the department will reimburse the port for ex-

- penses incurred in conducting the study, contingent on satisfactory 1 progress and documentation by the port and subject to applicable law 2 and any pertinent bond requirements; 3
- "(4) Provides that reimbursements may not be made until lottery 4 bonds authorized under section 3 of this 2017 Act are issued; and 5
- "(5) Provides that the initial reimbursement payment shall include 6 reimbursement for expenses incurred by the port in conducting the study between July 1, 2017, and the date of the initial reimbursement payment.
  - "SECTION 3. (1) For the biennium beginning July 1, 2017, at the request of the Department of Transportation, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$5 million in net proceeds and interest earnings for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.
  - "(2) Net proceeds of lottery bonds issued under this section in an amount sufficient to provide \$5 million in net proceeds and interest earnings must be transferred to the Department of Transportation for deposit in the Hood River Bridge Study Fund, established in section 4 of this 2017 Act, to be used for the purposes described in section 4 of this 2017 Act.
  - "(3) Lottery bonds authorized under this section must be issued no later than June 30, 2018.
  - "(4) The Legislative Assembly finds that the Hood River-White Salmon Interstate Bridge is a vital component in the economy of the Hood River region due to its essential role in the movement of consumers and freight, and that replacement of the bridge will lead to increased business in the Hood River region and improved freight mobility. The Legislative Assembly thereby finds that the use of lot-

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- tery bonds will create jobs and facilitate and encourage economic development.
- "SECTION 4. (1) The Hood River Bridge Study Fund is established in the State Treasury, separate and distinct from the General Fund.
- 5 Interest earned by the Hood River Bridge Study Fund shall be credited
- 6 to the fund. The fund consists of moneys deposited into the fund under
- 7 section 3 of this 2017 Act and may include moneys appropriated, allo-
- 8 cated, deposited or transferred to the fund by the Legislative Assembly
- 9 or otherwise and interest earned on moneys in the fund.
  - "(2) Moneys in the fund are continuously appropriated to the Department of Transportation to be used:
    - "(a) To reimburse the Port of Hood River under the agreement described in section 2 of this 2017 Act; and
    - "(b) To pay for expenses incurred by the department in complying with section 2 of this 2017 Act.
    - "SECTION 5. This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect on its passage.".

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