

Requested by Senator MANNING JR

**PROPOSED AMENDMENTS TO
SENATE BILL 1020**

1 Delete lines 11 through 14 of the printed bill and insert:

2 **“SECTION 2. (1) For the biennium beginning July 1, 2017, at the**
3 **request of the Department of Transportation, the State Treasurer is**
4 **authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585**
5 **in an amount that produces \$30 million in net proceeds and interest**
6 **earnings for the purposes described in subsection (2) of this section,**
7 **plus an additional amount estimated by the State Treasurer to be**
8 **necessary to pay bond-related costs.**

9 **“(2) Net proceeds of lottery bonds issued under this section must**
10 **be transferred to the Department of Transportation for deposit into**
11 **the Lane Transit District Expansion Fund, established in section 3 of**
12 **this 2017 Act, to be used for the purposes described in section 3 of this**
13 **2017 Act.**

14 **“(3) The Legislative Assembly finds that expansion of mass transit**
15 **systems promotes employment and economic development by enabling**
16 **a larger pool of workers to travel to available jobs. The Legislative**
17 **Assembly thereby finds that the use of lottery bonds for the purposes**
18 **described in section 3 of this 2017 Act will create jobs and facilitate and**
19 **encourage economic development.**

20 **“SECTION 3. (1) The Lane Transit District Expansion Fund is es-**
21 **tablished in the State Treasury, separate and distinct from the General**

1 **Fund. Interest earned by the Lane Transit District Expansion Fund**
2 **shall be credited to the fund. The fund consists of moneys deposited**
3 **into the fund under section 2 of this 2017 Act and may include moneys**
4 **appropriated, allocated, deposited or transferred to the fund by the**
5 **Legislative Assembly or otherwise and interest earned on moneys in**
6 **the fund.**

7 **“(2) Moneys in the fund are continuously appropriated to the De-**
8 **partment of Transportation to be used:**

9 **“(a) To issue grants to the Lane Transit District under the grant**
10 **agreement described in section 1 of this 2017 Act; and**

11 **“(b) To pay for expenses incurred by the department in complying**
12 **with section 1 of this 2017 Act.”.**

13 In line 15, delete “3” and insert “4”.

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