

Requested by HOUSE COMMITTEE ON BUSINESS AND LABOR

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2855**

1 On page 3 of the printed bill, delete lines 37 through 45.

2 On page 4, delete lines 1 and 2 and insert:

3 **“SECTION 3. (1) Except as otherwise provided in this chapter and**  
4 **except to the extent otherwise provided in the contract or other**  
5 **agreement with the seller, fulfillment of a contract for sale under**  
6 **section 2 of this 2017 Act shall have the following effects:**

7 **“(a) Except as provided in paragraph (c) of this subsection, the**  
8 **seller and all persons claiming through the seller that were given the**  
9 **required notices pursuant to section 2 of this 2017 Act have no further**  
10 **rights in the contract or the property and no person has any right, by**  
11 **statute or otherwise, to redeem the property.**

12 **“(b) All rights, title and interest in the property held by the seller**  
13 **and any improvements made to the property at the time the declara-**  
14 **tion of fulfillment is recorded are transferred to the purchaser as**  
15 **though the seller had delivered a fulfillment of deed to the purchaser.**

16 **“(c) Any claim of title or interest through the seller that was re-**  
17 **corded prior to the recording of the contract for transfer or**  
18 **conveyance of an interest in real property or a memorandum of the**  
19 **contract shall maintain its priority and is not extinguished by the**  
20 **declaration of fulfillment.**

21 **“(2) The failure to give notice to any person described in subsection**

1 **(1) of this section does not affect the validity of the effects of fulfill-**  
2 **ment of a contract for sale as to persons so notified.”.**

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