

SB 162-1
(LC 2321)
3/20/17 (CMT/ps)

Requested by SENATE COMMITTEE ON FINANCE AND REVENUE

**PROPOSED AMENDMENTS TO
SENATE BILL 162**

1 On page 2 of the printed bill, line 3, after the first comma insert “ORS
2 315.237 (employee and dependent scholarships), ORS 315.271 (individual de-
3 velopment accounts),”.

4 In line 7, after “merce)” delete the rest of the line and insert “, ORS
5 315.514 (film production development contributions), ORS 315.521 (university
6 venture development funds), ORS 315.533 (low income community jobs initi-
7 ative), ORS 315.675 (Trust for Cultural Development Account contributions),
8 ORS 317.097 (loans for affordable housing), ORS 317.124 (long term enterprise
9 zone facilities), ORS 317.147 (loans for agriculture workforce housing), ORS
10 317.152 (qualified research expenses) and ORS 317.154 (alternative qualified
11 research expenses) and section 9, chapter 774, Oregon Laws 2013 (alternative
12 fuel vehicle contributions).”.

13 In line 12, delete “(b)” and insert “(c)”.

14 Delete lines 14 through 18 and insert:

15 “(b) The credit allowed under this section may be claimed for expenses
16 for care of a qualifying individual that allow a non-married taxpayer to seek
17 employment or to attend school on a full-time or part-time basis.

18 “(c) The employment-related expenses for which a credit is claimed under
19 this section may not exceed the lesser of:

20 “(A) Income earned in Oregon and reported on the taxpayer’s return; or

21 “(B) \$12,000 for a taxpayer for which there is one qualifying individual,

1 or \$24,000 for a taxpayer for which there are two or more qualifying indi-
2 viduals.

3 “(d) The limitations in paragraph (c) this subsection shall be reduced by
4 the aggregate amount excludable under section 129 of the Internal Revenue
5 Code for the tax year.”.

6 On page 3, line 22, after the semicolon insert “or”.

7 Delete lines 23 to 25 and insert:

8 “(b) To any taxpayer who does not report earned income that is taxable
9 by Oregon on the taxpayer’s return.”.

10 On page 4, after line 6, insert:

11 “(12) Any amount that is refunded to the taxpayer under this section and
12 that is in excess of the tax liability of the taxpayer does not bear
13 interest.”.

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