

SB 181-2
(LC 3161)
3/6/17 (ASD/ps)

Requested by SENATE COMMITTEE ON FINANCE AND REVENUE

**PROPOSED AMENDMENTS TO
SENATE BILL 181**

1 On page 1 of the printed bill, line 11, after “(2)” insert “(a)”.

2 After line 14, insert:

3 “(b) When the property to which an information return relates is acquired
4 after March 1 and before July 1, the information return for that year must
5 be filed within 30 days from the date of acquisition of the property.

6 “(c) The provisions of ORS 307.162 (2) relating to late filing apply to the
7 filing of an information return under this section.”.

8 On page 2, delete lines 6 through 15 and insert:

9 “(4) The information return must be accompanied by the most recently
10 required and timely filed Form 990 and Form CT-12 of the reporting institu-
11 tion or by a link to a version of the form that is publicly available on the
12 Internet.

13 “(5) Instead of the information return required under this section, a re-
14 porting institution that files a Form 990-N with the Internal Revenue Service
15 shall file with the county assessor an information return that contains the
16 information set forth on the most recently required and timely filed Form
17 990-N of the reporting institution.

18 “(6) The Department of Revenue shall prescribe the form of the informa-
19 tion return. Information returns must be filed under penalties for false
20 swearing.”.

21 In line 18, delete “or information return postcard, as applicable,”.

1 Delete lines 24 and 25 and insert:

2 “(d) The reporting institution has not filed the most recently required
3 Form 990 or Form CT-12, or Form 990-N, as applicable.”.

4 In line 31, delete “or information return postcard”.

5 On page 3, delete lines 1 through 21 and insert:

6 “(9) County assessors shall keep information returns filed under this sec-
7 tion as public records.”.

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