

HB 2270-7
(LC 600)
6/28/17 (ASD/ps)

Requested by Senator GIROD

**PROPOSED AMENDMENTS TO
HOUSE BILL 2270**

1 On page 1 of the printed bill, line 2, after the first semicolon insert
2 “creating new provisions;” and after “321.015” insert “and 321.017”.

3 In line 7, restore “90.00” and delete the blank.

4 In line 21, delete the blank and insert “156.61”.

5 In line 27, restore “10” and delete the blank.

6 On page 2, after line 12, insert:

7 **“SECTION 2.** ORS 321.017 is amended to read:

8 “321.017. (1) In addition to the taxes levied under ORS 321.015 (1) to (4),
9 there hereby is levied a privilege tax upon taxpayers on the harvesting of
10 all merchantable forest products harvested on forestlands in the amount
11 provided in subsection (2) of this section.

12 “(2) The rate of tax levied in subsection (1) of this section shall be es-
13 tablished annually at the beginning of each calendar year by the board of
14 directors of the **Oregon Forest Resources** Institute, at a rate not to exceed
15 75 cents per thousand feet, board measure, [*on all merchantable forest pro-*
16 *ducts harvested on forestlands. The maximum tax rate prescribed by this sub-*
17 *section may be increased by the board of directors in an amount equal to the*
18 *previous year’s increase in]* **adjusted annually for inflation since 1991**
19 **based on** the Consumer Price Index (Portland area -- all items) as published
20 by the Bureau of Labor Statistics of the United States Department of Labor
21 for the Portland, Oregon, area.

1 “(3) The tax shall be measured by and be applicable to each per thousand
2 feet, board measure, and such shall be subject to and determined by the
3 procedures and provisions of ORS 321.015 (5) and (6).

4 “(4) The tax levied by subsection (1) of this section shall be due and
5 payable to the Department of Revenue in the manner and procedure, includ-
6 ing penalties and interest, as set forth for the collection of the privilege tax
7 in ORS 321.005 to 321.185.

8 “(5) The revenue from the tax levied by subsection (1) of this section shall
9 be remitted to the State Treasurer who shall deposit it in a suspense account
10 established under ORS 321.145 (1). After payment of refunds, which shall be
11 paid in the same manner as other forest products harvest tax refunds are
12 paid in ORS 321.145 (2), the balance of the additional tax imposed under
13 subsection (1) of this section shall be deposited in the Oregon Forest Re-
14 sources Institute Fund.

15 **“SECTION 3. Notwithstanding any law or rule to the contrary, the**
16 **Legislative Assembly hereby ratifies and declares valid any tax rate**
17 **adopted before March 31, 2017, by the board of directors of the Oregon**
18 **Forest Resources Institute under ORS 321.017 for any calendar year**
19 **beginning before the effective date of this 2017 Act.”.**

20 In line 13, delete “2” and insert “4”.

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