

Requested by HOUSE COMMITTEE ON REVENUE

**PROPOSED AMENDMENTS TO
HOUSE BILL 2951**

1 Delete lines 4 through 25 of the printed bill and insert:

2 **“SECTION 1. Section 2 of this 2017 Act is added to and made a part**
3 **of ORS chapter 316.**

4 **“SECTION 2. (1) As used in this section, ‘compensation’ includes**
5 **wages, salaries, bonuses, commissions, stock options or any other**
6 **form of remuneration paid to or accrued by an individual in return for**
7 **personal services.**

8 **“(2) There shall be added to federal taxable income any amount of**
9 **an individual’s compensation that has been deducted on a taxpayer’s**
10 **federal return under section 162 of the Internal Revenue Code, if the**
11 **individual’s compensation paid by the taxpayer for the tax year ex-**
12 **ceeds \$1 million.**

13 **“SECTION 3. Section 4 of this 2017 Act is added to and made a part**
14 **of ORS chapter 317.**

15 **“SECTION 4. (1) As used in this section, ‘compensation’ includes**
16 **wages, salaries, bonuses, commissions, stock options or any other**
17 **form of remuneration paid to or accrued by an individual in return for**
18 **personal services.**

19 **“(2) There shall be added to federal taxable income any amount of**
20 **an individual’s compensation that has been deducted on a taxpayer’s**
21 **federal return under section 162 of the Internal Revenue Code, if the**

1 individual's compensation paid by the taxpayer for the tax year ex-
2 ceeds \$1 million.

3 **"SECTION 5. Sections 2 and 4 of this 2017 Act apply to tax years**
4 **beginning on or after January 1, 2018.**

5 **"SECTION 6. This 2017 Act takes effect on the 91st day after the**
6 **date on which the 2017 regular session of the Seventy-ninth Legislative**
7 **Assembly adjourns sine die."**

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