

Requested by HOUSE COMMITTEE ON REVENUE

**PROPOSED AMENDMENTS TO
HOUSE BILL 2061**

1 On page 1 of the printed bill, line 2, after “amending” delete the rest of
2 the line and delete line 3 and insert “ORS 314.650; and prescribing an effec-
3 tive date.”.

4 Delete lines 5 through 29 and delete pages 2 through 8 and insert:

5 **“SECTION 1.** ORS 314.650 is amended to read:

6 **“314.650. (1) Except as provided in subsection (2) of this section,** all
7 business income shall be apportioned to this state by multiplying the income
8 by the sales factor.

9 **“(2) For any taxpayer with Oregon sales in excess of \$25 million for**
10 **the tax year, for purposes of this section business income shall equal**
11 **the difference between the taxpayer’s Oregon sales and an amount**
12 **equal to 97.5 percent of the deductions and expenses allowed on the**
13 **taxpayer’s federal return. Business income shall be apportioned to this**
14 **state by multiplying this difference by the sales factor.**

15 **“SECTION 2.** The amendments to ORS 314.650 by section 1 of this
16 **2017 Act apply to tax years beginning on or after January 1, 2018.**

17 **“SECTION 3.** This 2017 Act takes effect on the 91st day after the
18 **date on which the 2017 regular session of the Seventy-ninth Legislative**
19 **Assembly adjourns sine die.”.**

20
