

Requested by HOUSE COMMITTEE ON REVENUE

**PROPOSED AMENDMENTS TO
HOUSE BILL 2061**

1 On page 1 of the printed bill, line 2, after “taxation;” delete the rest of
2 the line and delete line 3 and insert “ and prescribing an effective date.”.

3 Delete lines 5 through 29 and delete pages 2 through 8 and insert:

4 **“SECTION 1. Section 2 of this 2017 Act is added to and made a part
5 of ORS chapter 316.**

6 **“SECTION 2. (1) As used in this section, ‘compensation’ includes
7 wages, salaries, bonuses, commissions, stock options or any other
8 form of remuneration paid to or accrued by an individual in return for
9 personal services.**

10 **“(2) There shall be added to federal taxable income any amount of
11 an individual’s compensation that has been deducted on a taxpayer’s
12 federal return under section 162 of the Internal Revenue Code, if the
13 individual’s compensation paid by the taxpayer for the tax year ex-
14 ceeds \$1 million.**

15 **“SECTION 3. Section 4 of this 2017 Act is added to and made a part
16 of ORS chapter 317.**

17 **“SECTION 4. (1) As used in this section, ‘compensation’ includes
18 wages, salaries, bonuses, commissions, stock options or any other
19 form of remuneration paid to or accrued by an individual in return for
20 personal services.**

21 **“(2) There shall be added to federal taxable income any amount of**

1 an individual's compensation that has been deducted on a taxpayer's
2 federal return under section 162 of the Internal Revenue Code, if the
3 individual's compensation paid by the taxpayer for the tax year ex-
4 ceeds \$1 million.

5 **SECTION 5.** Sections 2 and 4 of this 2017 Act apply to tax years
6 beginning on or after January 1, 2018.

7 **SECTION 6.** This 2017 Act takes effect on the 91st day after the
8 date on which the 2017 regular session of the Seventy-ninth Legislative
9 Assembly adjourns sine die.”.

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