HB 3443-1 (LC 4414) 5/12/17 (MAM/ps)

Requested by Representative POWER

## PROPOSED AMENDMENTS TO HOUSE BILL 3443

- On page 2 of the printed bill, after line 32, insert:
- 2 "(7) Each distributor cooperative shall:
- 3 "(a) Arrange for an independent auditor to audit the distributor
- 4 cooperative's financial statements annually and to determine the accuracy
- of information contained in the report described in subsection (5)(b) of this
- 6 section, and direct the auditor to file an audit opinion with the commission
- 7 for public review;
- 8 "(b) File with the commission annually the distributor cooperative's
- 9 budget, action plan and quarterly and annual financial reports for public
- 10 review; and
- "(c) At least once every five years, contract for an independent manage-
- ment evaluation to review the distributor cooperative's operations, efficiency
- and effectiveness and direct the independent reviewer to file a report with
- 14 the commission for public review.".
- In line 33, delete "(7)(a)" and insert "(8)(a)" and delete "(5)" and insert
- 16 "(5)(c)".
- In line 34, delete "(5)(b)" and insert "(5)(c)".
- In line 35, delete "and (c)" and delete "each reporting distributor".
- In line 36, delete "cooperative, or".
- In line 39, delete "distributor cooperative,".
- In line 40, delete "distributor cooperative,".

- In line 41, delete "dis-".
- In line 42, delete "tributor cooperative,".

3