

Requested by Representative MCLANE

**PROPOSED AMENDMENTS TO
HOUSE BILL 3298**

1 On page 1 of the printed bill, line 2, after “costs;” delete the rest of the
2 line and delete line 3 and insert “and prescribing an effective date.”.

3 Delete lines 5 through 29 and delete pages 2 through 10 and insert:

4 **“SECTION 1. Section 2 of this 2017 Act is added to and made a part**
5 **of ORS chapter 315.**

6 **“SECTION 2. (1) As used in this section:**

7 **“(a) ‘Condominium unit’ has the meaning given that term in ORS**
8 **358.480.**

9 **“(b) ‘Eligible first-time home buyer’ means a first-time home buyer**
10 **who is a:**

11 **“(A) Police officer or reserve officer, as those terms are defined in**
12 **ORS 181A.355;**

13 **“(B) Fire service professional, as defined in ORS 181A.355;**

14 **“(C) Teacher, as defined in ORS 342.120;**

15 **“(D) Veteran, as defined in ORS 408.225;**

16 **“(E) Person with a disability, as defined in ORS 410.040; or**

17 **“(F) An individual with a qualified education loan as defined in**
18 **section 221 of the Internal Revenue Code.**

19 **“(c) ‘First-time home buyer’ means an individual who is a resident**
20 **of this state and who:**

21 **“(A) Has never owned or purchased under contract for deed, either**

1 individually or jointly, a single family residence; or

2 “(B) Has not been listed on a property title for at least three con-
3 secutive years as a result of the individual’s dissolution of marriage
4 or domestic partnership.

5 “(d) ‘Manufactured dwelling’ means a residential trailer, a mobile
6 home or a manufactured home as those terms are defined in ORS
7 446.003. ‘Manufactured dwelling’ does not include a recreational vehicle
8 as defined in ORS 446.003.

9 “(e) ‘Resident of this state’ has the meaning given that term in ORS
10 316.027.

11 “(f) ‘Single family residence’ means a residence designed for occu-
12 pation by a single family unit that the home buyer intends to own and
13 occupy as the home buyer’s principal residence. ‘Single family resi-
14 dence’ includes a manufactured dwelling or condominium unit.

15 “(2) An eligible first-time home buyer shall be allowed a credit
16 against the tax otherwise due under ORS chapter 316 in the amount
17 of \$5,000.

18 “(3) If a change in the status of a taxpayer from resident to non-
19 resident or from nonresident to resident occurs, the credit allowed by
20 this section shall be determined in a manner consistent with ORS
21 316.117.

22 “(4) The Department of Revenue may adopt rules for the purposes
23 of this section, including but not limited to rules relating to proof of
24 eligibility and the furnishing of information regarding the credit
25 claimed by the taxpayer for the tax year.

26 “SECTION 3. Section 2 of this 2017 Act applies to tax years begin-
27 ning on or after January 1, 2018, and before January 1, 2024.

28 “SECTION 4. This 2017 Act takes effect on the 91st day after the
29 date on which the 2017 regular session of the Seventy-ninth Legislative
30 Assembly adjourns sine die.”.

