

Requested by Representative BARNHART

**PROPOSED AMENDMENTS TO
HOUSE BILL 3298**

1 On page 1 of the printed bill, delete lines 11 through 25 and insert:

2 “(a) The amount of home mortgage interest paid by the taxpayer in the
3 tax year, or:

4 “(b)(A) For a taxpayer filing a joint return, \$994; or

5 “(B) For all other taxpayers, \$855.

6 “(3)(a) If the federal adjusted gross income of the taxpayer for the tax
7 year is more than \$100,000 or, if reported on a joint return, more than
8 \$200,000, the amount of credit allowed shall be reduced, and shall be com-
9 puted by multiplying the amount in subsection (2) of this section by a ratio.

10 “(b)(A) If the taxpayer files a joint return, the numerator of the ratio
11 shall be \$150,000 minus the amount by which adjusted gross income exceeds
12 \$200,000, and the denominator shall be \$150,000.

13 “(B) For all other taxpayers, the numerator of the ratio shall be \$50,000
14 minus the amount by which adjusted gross income exceeds \$100,000, and the
15 denominator shall be \$50,000.

16 “(c) If the federal adjusted gross income of the taxpayer for the tax year
17 is \$150,000 or more or, if reported on a joint return, \$350,000 or more, the
18 taxpayer is not allowed a credit under this section.”.