

Requested by Representative SMITH WARNER

**PROPOSED AMENDMENTS TO
HOUSE BILL 2019**

1 On page 1 of the printed bill, delete lines 4 through 29 and delete page
2 2 and insert:

3 **“SECTION 1. (1) As used in this section, ‘business tax credit’ has**
4 **the meaning given that term in ORS 314.752.**

5 **“(2) Notwithstanding ORS 314.835, a taxpayer that is subject to**
6 **corporate excise tax under ORS chapter 317 and that claims at least**
7 **\$5,000 in business tax credits during a tax year shall submit to the**
8 **Legislative Revenue Officer by December 1 of each year a statement**
9 **that lists:**

10 **“(a) The name of the taxpayer, as provided on the Oregon return.**

11 **“(b) The taxpayer’s Oregon sales.**

12 **“(c) The taxpayer’s Oregon taxable income.**

13 **“(d) The specific type of each business tax credit the taxpayer**
14 **claims, the total amount of the tax credit and the grand total of all**
15 **tax credits the taxpayer claimed.**

16 **“(e) The taxpayer’s Oregon tax liability.**

17 **“(f) The total amount of Oregon property taxes the taxpayer paid**
18 **during the tax year.**

19 **“(3) The Legislative Revenue Officer shall compile the information**
20 **the Legislative Revenue Officer receives under subsection (2) of this**
21 **section, ensuring that a complete set of information is available for**

1 each taxpayer, and by February 1 of each year shall prepare and de-
2 liver to a committee or interim committee of the Legislative Assembly
3 that is related to taxation a report that provides the information the
4 Legislative Revenue Officer received in a form and format and with
5 contents that the committee specifies.

6 “(4) This section does not permit a disclosure of information for
7 which federal law prohibits disclosure.

8 “(5) This section does not apply to a business tax credit that a tax-
9 payer purchased or that the taxpayer received as a result of making
10 a donation.

11 **“SECTION 2.** (1) A business entity shall first submit the informa-
12 tion required under section 1 of this 2017 Act for the 2015 tax year to
13 the Legislative Revenue Officer not later than December 1, 2017.

14 “(2) The Legislative Revenue Officer shall submit the first report
15 required under section 1 of this 2017 Act not later than February 1,
16 2018, for the 2015 tax year.

17 **“SECTION 3.** This 2017 Act takes effect on the 91st day after the
18 date on which the 2017 regular session of the Seventy-ninth Legislative
19 Assembly adjourns sine die.”.

20
