SB 722-A4 (LC 3390) 5/16/17 (TSB/ps)

Requested by HOUSE COMMITTEE ON BUSINESS AND LABOR

PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 722

1 On page 2 of the printed A-engrossed bill, delete lines 12 through 20 and 2 insert:

"(f) A fee of not more than \$50 per month during the term of an agree-3 ment between the consumer and the debt management service provider under 4 which the debt management service provider improves or preserves, or offers $\mathbf{5}$ to improve or preserve, a consumer's credit record, credit history or credit 6 rating but does not conduct a budget analysis for the consumer, act as a 7 broker for another debt management service provider or otherwise engage in 8 any other activity that constitutes a debt management service. A fee that a 9 debt management service provider charges under paragraph (a) of this sub-10 section is the fee for the first month of service under this paragraph.". 11

12