SB 56-1 (LC 685) 5/2/17 (MBM/ps)

Requested by JOINT COMMITTEE ON MARIJUANA REGULATION

PROPOSED AMENDMENTS TO SENATE BILL 56

- On page 1 of the printed bill, line 2, delete "declaring an emergency" and insert "prescribing an effective date".
- Delete lines 4 through 29 and delete page 2 and insert:
- "SECTION 1. Section 2 of this 2017 Act is added to and made a part of sections 1 to 6, chapter 97, Oregon Laws 2016.
- "SECTION 2. (1) The Oregon Liquor Control Commission shall issue one or more orders providing for the use of one or more money transmission businesses licensed under ORS 717.200 to 717.320, 717.900 and 717.905 that meet the qualifications set forth in subsection (2) of this section for the purpose of processing and keeping records of
- transactions occurring between licensees, consumers and other enti-
- 12 ties or individuals authorized under the laws of this state to engage
- in the business of producing, processing, selling or testing marijuana
- 14 items, as identified by the commission.
- "(2) A money transmission business is qualified for purposes of this section if the business:
- "(a) Is a Level 1 Payment Card Industry Data Security Standard
 (PCI DSS) validated provider;
- "(b) Is certified by Europay, MasterCard and Visa (EMV);
- 20 "(c) Is capable of integrating with a minimum of 50 payment 21 processors;

"(d) Is able to demonstrate that the business has made more than 20 million transactions in each month during the 24-month period preceding the date on which the commission issues the order; and

"(e) Meets any other qualification specified in the commission's order.

"SECTION 3. This 2017 Act takes effect on the 91st day after the date on which the 2017 regular session of the Seventy-ninth Legislative Assembly adjourns sine die.".

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