Requested by Representative HAYDEN

PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 754

On page 18 of the printed A-engrossed bill, after line 30, insert:

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"REVENUE REDUCTION

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- "SECTION 26a. (1) It is the intent of the Legislative Assembly that distributions of tax revenues under ORS 323.455, 323.457 and 323.625 be consistent with historical distributions to:
- 8 "(a) The Oregon Health Plan Fund;
- 9 "(b) The Elderly and Disabled Special Transportation Fund;
- 10 "(c) The Tobacco Use Reduction Account; and
- "(d) The medial assistance program under ORS chapter 414.
 - "(2) Notwithstanding the percentages specified in ORS 323.455, 323.457 and 323.625, distributions to the funds, account and program described in subsection (1) of this section shall be adjusted for any year during which those funds, account and program, because of a decrease in tax revenues, will receive less moneys than the funds, account and program received during the 2015-2017 biennium. The adjustment must be for an amount of moneys equal to the amount of moneys received by the funds, account and program during the 2015-2017 biennium. Moneys necessary to pay that adjusted amount must be taken from tax revenues that otherwise would be distributed to the General Fund

- under ORS 323.455 and 323.625 or credited to the Oregon Health Plan
- 2 Fund under ORS 323.457.".

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