

Requested by Representative SMITH WARNER

**PROPOSED AMENDMENTS TO
HOUSE BILL 2019**

1 On page 1 of the printed bill, delete lines 4 through 29 and delete page
2 2 and insert:

3 **“SECTION 1. (1) As used in this section, ‘business tax credit’ has**
4 **the meaning given that term in ORS 314.752.**

5 **“(2) Notwithstanding ORS 314.835, a taxpayer that is subject to**
6 **corporate excise tax under ORS chapter 317 and that claims at least**
7 **\$500 in business tax credits or subtractions during a tax year shall**
8 **submit to the Secretary of State by December 1 of each year a state-**
9 **ment that lists:**

10 **“(a) The name of the taxpayer, as provided on the Oregon return.**

11 **“(b) The taxpayer’s Oregon sales.**

12 **“(c) The taxpayer’s Oregon taxable income.**

13 **“(d) The total amount of business tax credits and subtractions the**
14 **taxpayer claimed.**

15 **“(e) The taxpayer’s Oregon tax liability.**

16 **“(f) The total amount of Oregon property taxes the taxpayer paid**
17 **during the tax year.**

18 **“(3) The Secretary of State shall compile the information the Sec-**
19 **retary of State receives under subsection (2) of this section, ensuring**
20 **that a complete set of information is available for each taxpayer, and**
21 **shall deliver the compiled information to the Legislative Revenue Of-**

1 **ficer not later than December 31 of each calendar year.**

2 **“(4) The Legislative Revenue Officer by March 1 of each year shall**
3 **prepare and deliver to a committee or interim committee of the Leg-**
4 **islative Assembly that is related to taxation a report that provides the**
5 **information the Legislative Revenue Officer received in a form and**
6 **format and with contents that the committee specifies.**

7 **“(5) This section does not permit a disclosure of information for**
8 **which federal law prohibits disclosure.**

9 **“SECTION 2. (1) A business entity shall first submit the informa-**
10 **tion required under section 1 of this 2017 Act for the 2015 tax year to**
11 **the Secretary of State not later than December 1, 2017.**

12 **“(2) The Legislative Revenue Officer shall make the report required**
13 **under section 1 of this 2017 Act first available not later than March**
14 **1, 2018, for the 2015 tax year.**

15 **“SECTION 3. This 2017 Act takes effect on the 91st day after the**
16 **date on which the 2017 regular session of the Seventy-ninth Legislative**
17 **Assembly adjourns sine die.”.**

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