

Requested by SENATE COMMITTEE ON JUDICIARY

**PROPOSED AMENDMENTS TO
SENATE BILL 510**

1 On page 1 of the printed bill, line 9, after “payments” delete the rest of
2 the line and lines 10 through 13 and insert “of at least \$500, not including
3 a claim for property damage, under a liability or uninsured motorist insur-
4 ance policy issued by an insurance company authorized to do business in this
5 state.

6 “(2) ‘Claimant’ means an obligor who is asserting a claim of at least \$500,
7 not including a claim for property damage, under a liability or uninsured
8 motorist policy issued by an insurer that is authorized to do business in this
9 state.”.

10 On page 2, after line 8 insert:

11 “(3) Notwithstanding subsection (2) of this section, a financial institution
12 can satisfy its obligation to conduct a data match and provide information
13 to the administrator under this section as provided in rules adopted by the
14 department.

15 “(4) A financial institution at which an obligor has a claim for insurance
16 benefits or payments must provide the administrator with at least 10 days’
17 advance written notice before disbursing any payment to the obligor pursu-
18 ant to the claim.”.

19 In line 9, delete “(3)” and insert “(5)”.

20 In line 12, delete “(4)” and insert “(6)”.

21 In line 19, delete “(5)” and insert “(7)”.

